

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2020**

Development Economics

DEC 4 (3) C 06—FUNDAMENTALS OF FOREIGN TRADE—II

Time : Two Hours and a Half

Maximum : 80 Marks

**Sections A (Short Answer Questions)**

*Maximum marks in this section is 25.*

*Students can attempt **all***

*Each question carries a maximum of 2 marks.*

1. What is Portfolio investment ?
2. Define trade diversion.
3. Define FDI.
4. What is labour saving technical progress ?
5. What is NAFTA ?
6. What is embodied technical progress ?
7. Define producer's surplus.
8. What is trade deflexion ?
9. Define an Economic Union.
10. Define economies of scale.
11. What is meant by restricted trade ?
12. Explain neutral technical progress.
13. Define a transformation curve.
14. Define Terms of trade.
15. What is meant by factor movements ?

**Turn over**

**Section B (Short Essay Questions)**

*Maximum marks in this section is 35.*

*Students can attempt **all** questions.*

*Each question carries a maximum of 5 marks.*

16. What are the dynamic benefits of customs union.
17. What is immiserising growth ?
18. What are the different degrees of economic co-operation ?
19. Analyze the impacts of technical progress on country's production possibility frontier.
20. Critically examine the Rybczynski theorem.
21. Discuss the objectives of SAARC.
22. Analyze the positive benefits of international factor movements.
23. Analyse various arguments in favour of free trade.

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries a maximum of 10 marks.*

24. Analyse the effects of FDI on source and host countries.
25. Discuss various arguments in favour and against restricted trade.
26. How international factor movements take place in a Heckscher -Ohlin world ?
27. "Terms of trade has a secular tendency to move against Less Developed Countries since there is a secular tendency that the price of primary products tends to fall in relation to manufactured and capital goods" Discuss.

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Development Economics

DEC 4 (3)C05—AGRICULTURAL ECONOMICS—II

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)**

*Answer at least **ten** questions.*

*Each question carries 3 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

1. Write a note on Marakkesh Agreement.
2. What is Minimum support price ?
3. What is meant by crop insurance ?
4. What is the role FCI in India ?
5. What are the objectives of agricultural price policy ?
6. What is food security ?
7. What do you mean by rural infrastructure ?
8. Write note on CACP ?
9. What is Net Cropped Area ?
10. Write the importance of KERAFED.
11. What do you mean by GSDP ?
12. Write the names of any four food crops under the government classification.
13. What do you mean by agricultural credit market ?
14. Write a note on Hi-Tech farming.
15. Write a note on the importance of agricultural growth.

(10 × 3 = 30 marks)

**Turn over**

**Section B (Short Essay Questions)**

*Answer at least **five** questions.*

*Each question carries 6 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

16. Write a note on India's agricultural trade.
17. Explain Agricultural price policy before 1965.
18. What are the major problems of agriculture credit in India ?
19. State the limitations of public policy for agricultural produce in India.
20. Give a brief account on land reforms in India.
21. Explain the cropping pattern in India.
22. Explain the trend in agricultural investment after the introduction of New Economic Policy.
23. Critically examine the issue of agricultural subsidy in India.

(5 × 6 = 30 marks)

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries 10 marks.*

24. Explain the pattern in food grains production in India after Green Revolution and state the limitations of Green Revolution strategy of India ?
25. Critically examine the impacts of New Economic Policy started in 1991 and WTO agreements on Indian agriculture.
26. Write a brief note on the critical challenges of Indian agriculture.
27. Briefly explain the land utilization pattern and challenges to agriculture of Kerala.

(2 × 10 = 20 marks)