

**FIRST SEMESTER B.A./B.Sc. DEGREE EXAMINATION, NOVEMBER 2020****(CBCSS)****Development Economics****DEC 1(2) C06—FUNDAMENTALS OF FOREIGN TRADE—I****Time : Two Hours and a Half****Maximum : 80 Marks****Section A (Short Answer Questions)***Answer at least **ten** questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. Define an infant industry.
2. Define ad valorem tariff.
3. What is meant by dead weight loss of tariff ?
4. State Metzler paradox.
5. What is technology gap ?
6. Define sporadic dumping.
7. Define unilateral quota.
8. What is labour theory of value ?
9. State intra-industry trade.
10. Distinguish between free trade and restricted trade.
11. What is reciprocal demand ?
12. Define Oligopoly.
13. What is OPEC ?
14. What is meant by man-made barriers to international trade ?
15. Define export subsidy.

**(10 × 3 = 30 marks)****Turn over**

**Section B (Short Essay Questions)**

*Answer at least **five** questions.*

*Each question carries 6 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

16. Critically examine the factor price equalization theorem.
17. What are the different types of terms of trade ?
18. Prepare a note on the Neo-Chamberlin model.
19. Evaluate the absolute cost doctrine of international trade.
20. Analyze the effects of tariff through partial equilibrium analysis.
21. Elaborate the important features of international trade.
22. What are the important criticisms leveled against Hecksher-Ohlin theory ?
23. Briefly explain the Stolper-Samuelson theorem.

(5 × 6 = 30 marks)

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries 10 marks.*

24. "Hecksher-Ohlin theory is an improvement upon the comparative cost doctrine". Discuss.
25. Elaborate the Reciprocal demand theory of international trade.
26. What are the important advantages and disadvantages of international trade ?
27. What is meant by Optimum tariff? Find out the optimum tariff in a situation of retaliation and without retaliation.

(2 × 10 = 20 marks)

**FIRST SEMESTER B.A./B.Sc. DEGREE EXAMINATION  
NOVEMBER 2020**

(CBCSS)

Development Economics

DEC 1(2) C05—AGRICULTURAL ECONOMICS—I

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)**

*Answer at least ten questions.*

*Each question carries 3 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

1. What is meant by economic holding of land ?
2. What are the causes for small size of holding in India ?
3. Note the sources of rural credit in India.
4. Write a note on Kisan Credit Cards.
5. What do you mean by Regulated market for agricultural products ?
6. Explain the need for institutional finance to agriculture.
7. Distinguish between farm productivity and farm efficiency.
8. Write a note on TPDS.
9. Briefly explain agricultural marketing.
10. What is meant by food security ?
11. Explain the production function analysis in agriculture.
12. Explain the inter-relationship between agriculture and industry.
13. Analyse the major problems of agricultural development.
14. What is meant by crop insurance ?
15. Explain the Cobb-Web theorem.

(10 × 3 = 30 marks)

**Turn over**

**Section B (Short Essay Questions)**

*Answer at least **five** questions.*

*Each question carries 6 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

16. Give a brief account on the problems of agricultural credit in India.
17. Explain the nature and scope of agricultural economics.
18. Describe the risk and uncertainty in farming.
19. Explain the agricultural price policy and food security in India.
20. What is meant by perverse supply response in traditional agriculture ?
21. Explain the role of agriculture in economic development.
22. What is the importance of rural infrastructure in agricultural development ?
23. Explain the importance of governmental intervention in price stabilisation.

(5 × 6 = 30 marks)

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries 10 marks.*

24. Explain briefly the various traditional land tenure systems ?
25. Write on the limitations of agricultural credit market in the unorganised sector ?
26. Narrate the characteristics of agricultural factor markets.
27. Briefly explain the interaction between agriculture and the rest of the economy.

(2 × 10 = 20 marks)