

**SECOND SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY)
EXAMINATION, APRIL 2021**

(CBCSS)

Islamic Finance

IFC 2C 05—ISLAMIC COMMERCIAL LAW

(2019 Admissions)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

1. *In cases where choices are provided, students can attend **all** questions in each section.*
2. *The minimum number of questions to be attended from the Section / Part shall remain the same.*
3. *There will be an overall ceiling for each Section / Part that is equivalent to the maximum weightage of the Section / Part.*

Part A (Short Answer Questions)

*Answer any **four** questions in 50 words each question carries 2 weightage.*

1. What is a contract ? Discuss its basic elements.
2. Distinguish between Akhliyyah and Milkiyyah.
3. Mention the types of Ownership in Islamic Law.
4. Discuss the importance of 'the traditions of prophet' as a source of Islamic shariah ?
5. List out the sources of Fiqhul Muamalath ?
6. What is meant by Creation of financial instruments.
7. Discuss the base of Financial contract in sharia.

(4 × 2 = 8 weightage)

Part B (Short Essay Questions)

*Answer any **four** questions in 150 words each question carries 3 weightage.*

8. Relationship between shariah, fiqh and Fiqhul Muamalath
9. Distinguish between haqq and manfa'ah.

10. Discuss Shari'a Commercial Law in the Modern World.
11. Explain the nature and types of property that the contract deal with.
12. What is meant by financial intermediaries ? Discuss.
13. Describe the basic principles of Fiqhul Muamalah.
14. What are the elements of validity of contract ? Discuss.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage.

15. Explain the meaning, implications and significance of Maqasid al shariah.
16. Critically examine the Philosophy of Islamic commercial law.
17. What is meant by legal maxims ? Examine the legal maxims of Islamic shariah.
18. What is Contracts ? Explain its nature and classifications in Islamic perspective.

(2 × 5 = 10 weightage)

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IFC 2C 06—FINANCIAL MANAGEMENT

(2019 Admissions)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

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Section A (Short Answer Questions)

*Answer any **four** questions, not less than 50 words.*

Each question carries 2 weightage.

1. The scope of Financial Management.
2. Types of Security Valuation.
3. Risk Formula.
4. What is Cash Management ?
5. Demerits of Average Rate of Return.
6. Dividend Policy.
7. Definition of Capital structure.

(4 × 2 = 8 weightage)

Section B (Short Essay Questions)

*Answer any **four** questions, not less than 150 words.*

Each question carries 3 weightage.

8. Explain how to calculate net present value in accounting.
9. Examine the importance of effective working capital management.

Turn over

10. Discuss the factors affecting investment decisions.
11. Explain the significance of capital structure.
12. Investment appraisal is crucial to a business, explain.
13. What is the Modigliani-Miller theorem (M & M) ?
14. Describe the factors affecting financial management.

(4 × 3 = 12 weightage)

Section C (Long Essays)

*Answer any **two** questions, not less than 450 words.*

Each question carries 5 weightage.

15. Briefly describe the working capital management strategies and its advantages.
16. Write an essay on the meaning, objectives and functions of financial management.
17. Highlights the major differences between cost of capital and cost equity in financial management.
18. Analyse the major reasons for growing popularity of lease financing in India.

(2 × 5 = 10 weightage)

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Islamic Finance

IFC 2C 07—THEORY AND PRACTICE OF MODERN BANKING

(2019 Admissions)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

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Part A (Short Answer Questions)

*Answer any **four** questions in 50 words.*

Each question carries 2 weightage.

1. Discuss the meaning and types of Banking.
2. What is meant by Management of NPA ?
3. Give an account of Lead banking scheme.
4. What is Bitcoin ? Discuss.
5. Describe the meaning of Discounting of bills.
6. Discuss the nature and types NRI account.
7. Distinguish between liquidity and operational risk.

(4 × 2 = 8 weightage)

Part B (Short Essay Questions)

*Answer any **four** questions in 150 words.*

Each question carries 3 weightage.

8. Explain the meaning and Structure of Commercial Banking.
9. Discuss the Features of Electronic Banking.

Turn over

10. Examine the significance of Payment banking.
11. Discuss the financial crisis and its impact on banking services.
12. What is meant by RTGS ? Explain.
13. Explain the Principles of granting loans.
14. Give an account of Financial Derivatives.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage.

15. Explain the Evolution and History of Banking System.
16. What is meant by financial services ? Explain diversity and importance of financial services.
17. Examine the comparative advantages of Instruments and Deposit Accounts in Banking Services.
18. Discuss the nature and measures of Cyber crimes and fraud management in banking industry.

(2 × 5 = 10 weightage)

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(CBCSS)

Islamic Finance

IFC 2C 08—PUBLIC FINANCE IN ISLAM

(2019 Admissions)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

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Part A (Short Answer Questions)

Answer any four questions in 50 words.

Each question carries 2 weightage.

1. Define fiscal policy and discuss Islamic fiscal policy.
2. What is meant by Kharaj ?
3. Briefly explain the role and functions of Hisbah.
4. What are the principles of taxation ?
5. Give an account of early Muslim writings on public finance.
6. Explain Zakah as a fiscal tool for government.
7. Write a short note on Kithabul Kharaj.

(4 × 2 = 8 weightage)

Part B (Short Essay Questions)

Answer any four questions in 150 words.

Each question carries 3 weightage.

8. Examine the nature and scope of public finance.
9. Discuss ability to pay in the principle of taxation of Abu Baker al-Tartusi.

Turn over

10. Distinguish between welfare budget and general budget in Islamic public finance.
11. Explain the non-economic functions of the government in an Islamic economy.
12. Discuss the various sources of public revenue in an Islamic economy.
13. Write a note on zakah management in modern societies.
14. Elaborate the priority in spending the public revenue.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage.

15. Examine in detail the recent developments on the role of public finance in an Islamic economy.
16. Discuss the principles and basic categories of public expenditure in Islamic perspective.
17. What are the ideas of Muslim Scholars in the subject matter of public finance ?
18. Write an essay on the role of government in an Islamic economy.

(2 × 5 = 10 weightage)